

### **ANNUAL REPORT(2024-25)**

#### **Introduction:**

"Anara" means "Powerful and Complete" - The name, derived by combining the first alphabet of the names of the mothers of the founders, embodies the vision and mission of the ASF.

Unemployment remains a critical challenge in our country, especially among youth from underprivileged, marginalized, and economically weaker sections of society.

The primary barriers faced by these young individuals include High costs associated with quality and industry-relevant training as well as limited access to effective career counseling and mentorship, both for employment and entrepreneurship pathways.

To address this pressing issue with a structured and scientific approach, **Anara Skills Foundation (ASF)** was incorporated on **14th October 2024** as a **Section 8 (Not-for-Profit) company** under the Companies Act, 2013.

Our mission is to build a strong skilling ecosystem that identifies and addresses skill gaps among unemployed youth, particularly those from underprivileged and marginalized communities. This initiative aims to improve livelihoods and create a highly skilled workforce for India

According to the Economic Survey 2023–24, only 4.9% of youth aged 15–29 have received formal vocational or technical training, while another 21.2% have received training through informal sources. This underscores the critical need to align national skilling initiatives with the rapidly evolving labor market, shaped by automation, digitization, and generative AI.

Given the increasing demand for skilled talent and the high proportion of India's workforce in low-skilled roles, there is an urgent need for a robust upskilling and re-skilling ecosystem. India has the potential to be a global talent hub, but this can only be realized by equipping our youth with relevant and future-ready skills.

# Our Collaborations during 2024-25:

We have signed MoUs with the following institutions:

- National Institute of Electronics and Information Technology (NIELIT)
   (An autonomous scientific society under the Ministry of Electronics and IT, Govt. of India)
  - Offering training, assessment, and certification in Course on Computer Concepts (CCC) and other IT-related programs.



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# 2. Automotive Skills Development Council (ASDC) (Sector Skill Council under National Skill Development Corporation – NSDC)

This partnership aims to provide NCVET-approved training, assessment, and certification in high-demand job roles in the **Automotive** sector.

#### **Our Operational Model:**

- **Candidate Mobilization**: Our Field Executives (volunteers) identify and mobilize target youth—school and college dropouts, students from ITIs, polytechnics etc.
- **Guidance & Career Pathing**: Volunteers assist candidates in selecting suitable job roles/training courses based on their interests and industry demand.
- Training Delivery: Based on a skill gap analysis, candidates are trained at best of the training institutes/ centers. Training includes both classroom (knowledge) and hands-on (practical skills) components.
- Assessment: Assessments emphasize practical skills and are conducted by assessors independent of the trainers to ensure objectivity.

Entrepreneurship training will also be offered wherever applicable.

## Remuneration for the Volunteers (Field Executive)

After the successful registration (including identification of skill gaps) of each candidate on the portal of ASF, the Field Executive (FE) shall be paid the remuneration as follows:-

- Registration of 1 to 50 candidates: INR 50
- Registration of 51 to 200 candidates: INR 75
- Registration of 201 onwards candidates: INR 100

This amount shall be directly credited to the KYC complied bank account of the Field Executive (FE).

An additional amount of Rs 150(Rupees One Hundred and Fifty only) shall be paid to the Field Executive (FE)after successful training, assessment and certification of each registered candidate for bridging the skill gaps for the company sponsored training, assessment and certification program only. This amount shall also be directly credited to the KYC complied bank account of the Field Executive (FE).

# Provisional Registration under Section 12A of Income Tax Act,1961

The company has received approval dated 14<sup>th</sup> Jan'2025 under 02-Item (A) sub-clause (vi) of clause (ac) of first proviso to sub-section (1) of section 12A for AY 2025-26 to AY 2027-28 vide unique registration no. ABBCA5151BE20241.



# Provisional Registration under Section 80G of Income Tax Act,1961

The company has received approval dated 14<sup>th</sup> Jan'2025 under section 12 sub-clause (A) of clause (IV) of first proviso to sub-section (5) of section 80G for AY 2025-26 to AY 2027-28 vide unique registration no. ABBCA5151BF20251.